

**FOUNDATION 1901 LIMITED**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2015**

# FOUNDATION 1901 LIMITED

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# FOUNDATION 1901 LIMITED

## DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2015

Foundation 1901 Limited was formed as a public company limited by guarantee on 14 October 2014. Early governance activity included the appointment of Alan Castleman and Dennis O'Neill as Directors.

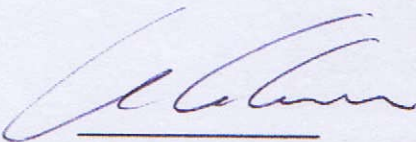
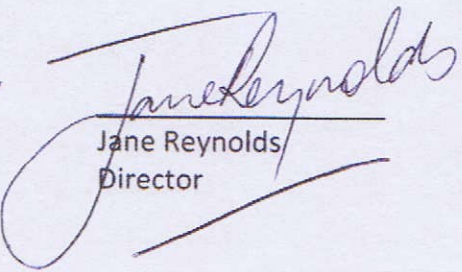
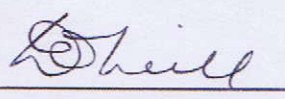
Administrative activities to 30 June 2015 included advancement of establishment actions such as accounting, taxation and legal advice associated with application to the Commonwealth Government for deductible gift recipient (DGR) status, registration with the Australian Charities and Not-for-Profit Commission and lodgement of an initial tax return.

Design and IT activity resulted in the launch of the Foundation 1901 website.

Research activities continued to build on earlier efforts to identify and access historic material, papers, books and pamphlets that told the history of or commented on various aspects of Australia's path to Federation in 1901. These activities included research in the UK on the family origins of Sir Henry Parkes, his childhood, education and early working life before his migration to New South Wales in 1839. This was done in anticipation of commemorating the 200<sup>th</sup> anniversary of his birth in 1815.

Development of history, education and publication projects by the Foundation continued, with priority given to the *Register of Statesmen* project to capture the views of former Prime Ministers, Premiers, Governors General, Governors and Administrators about the workings of the Australian Federation, its limitations, challenges and possible future directions. These views will be captured as a series of essays destined for publication in edited volumes.

Foundation 1901 continued during the year to be privately funded by its founder Jane Reynolds. Any move to seek external funding will await grant of DGR status and ACNC registration, whereupon private philanthropic support will be sought.

  
Alan Castleman  
Director  
Jane Reynolds  
Director  
Dennis O'Neill  
Director

11/12/15  
Date



# FOUNDATION 1901 LIMITED

## PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015	2014
		\$	\$N/A
<b>INCOME</b>			
Sales		-	
Consulting Fees		-	
Donations		-	
Dividends received		-	
Interest received		-	
		<u>NIL</u>	
<b>LESS EXPENDITURE</b>			
Accountancy Fees		-	
Bank Charges		-	
Data & IT Expenses		4144	
Depreciation – Plant & Equipment		-	
Employment Costs		-	
Entertainment & Hospitality (non-FBT)		869	
Filing Fees		-	
Insurance		-	
Legal & Set Up Costs		1294	
Minor Assets Expensed		2573	
Office Expenses		-	
Post & Couriers		624	
Printing		2366	
Rent		-	
Repairs & Maintenance		765	
Research & Information Costs		878	
Stationery		4020	
Subscriptions		174	
Telephone & Internet		1340	
Training & Conferences		1703	
Travel Expenses		<u>19,399</u>	
		<u>40,149</u>	
<b>NET OPERATING PROFIT (LOSS)</b>		(40,149)	
Retained profits at the beginning of the financial year		-	
<b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b>		<u>(40,149)</u>	

# FOUNDATION 1901 LIMITED

## BALANCE SHEET AS AT 30 JUNE 2015

	2015 \$	2014 \$/N/A
<b>CURRENT ASSETS</b>		
Cash at bank	<u>30</u>	
	<u>30</u>	
<b>FIXED ASSETS</b>		
Plant & Equipment	-	
	-	
<b>TOTAL ASSETS</b>	<u>30</u>	
<b>CURRENT LIABILITIES</b>	-	
	-	
<b>NON-CURRENT LIABILITIES</b>		
Loans from directors	<u>40,149</u>	
<b>TOTAL LIABILITIES</b>	<u>40,149</u>	
<b>NET ASSETS</b>	<u>(40,119)</u>	
<b>EQUITY</b>		
Fully paid shares	30	
Retained Profits	<u>(40,149)</u>	
<b>TOTAL EQUITY</b>	<u>(40,119)</u>	



# FOUNDATION 1901 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

### 1. Statement of Significant Accounting Policies

The financial statements are a special purpose report prepared for use by the directors and the member. The directors have determined that, for the current reporting period, the company is not a reporting entity though this may change following grant of DGR status and ACNC registration.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

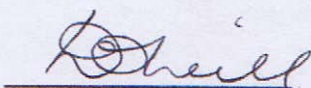
### DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlines in Note 1 to the Financial Statements.

In accordance with a resolution of the directors of Foundation 1901 Limited, the undersigned director of the company declares that:

1. The financial statements and notes as set out on pages 4 to 6 present fairly the company's financial position as at 30 June 2015 and its performance for the year ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable with the ongoing financial support of directors Jane Reynolds and Dennis O'Neill.

Director



Name

DENNIS O'NEILL

Date

11/12/15